Teacher:Subject Area:Room No.:Ms. C. DavisAccountingC227

Lesson 1: "Creating a Work Sheet"

<u>Lesson 2:</u> "Planning Adjusting Entries on a Work Sheet" <u>Lesson 3:</u> "Extending Financial Statement Information on a

Work Sheet"

<u>Lesson 4:</u> "Finding and Correcting Errors on the Work Sheet"

Lesson Date:continuedMeeting Time/Period:Grade Levels:March 27, 20151st, 2nd, 3rd, and 5th10 - 12

What is the lesson objective? The student will be able to:

Chapter 6: Work Sheet for a Service Business

- **Define** accounting terms (fiscal period, work sheet, trial balance, adjustments, balance sheet, income statement, net income, and net loss) related to a worksheet for a service business organized as a proprietorship.
- **Identify** concepts and practices related to a work sheet for a service business organized as a proprietorship.
- **Prepare** a heading and a trial balance on a work sheet.
- **Plan** adjustments for supplies and prepaid insurance.
- Complete a work sheet for a service business organized as a proprietorship.
- **Identify** selected procedures for finding and correcting errors in accounting records.

<u>Differentiated Objective(s):</u>

• The student will explore the process for completing a work sheet using the textbook, online resources, and supplemental materials to illustrate comprehension of concepts and practices related to preparing work sheets for financial reporting.

TEKS 130.166. c3h,k,p,r:

• Prepare a trial balance, work sheets, income statements, and balance sheets.

<u>Do Now: www.edmodo.com</u> (postponed)

• Read "Consistent Reporting" on pg. 152 and explain why it is important.

Instructional Delivery:

- Direct Instruction
- Peer-tutoring
- Guided Practice
- Independent Practice
- Facilitator
- Ouizzes & Tests

Guided Practice and Monitoring:

- Lesson 6.1 Presentation and Note taking
- Lesson 6.1 Working Together / On Your Own
- Complete Application Problem 6.1
- LearnKey Modules ("Financial Literacy Sessions #2 5") Session #3 DUE TODAY!

Independent Practice:

- Lesson 6.1 Working Together / On Your Own
- Complete Application Problem 6.1
- LearnKey Modules ("Financial Literacy Sessions #2 5") Session #3 DUE TODAY!

Review/Reteach:

• Reviews / Quizzes

Closure:

• Kahoot – Ch. 5 Quiz (postponed)

Materials/References:

 Notebook, Computer, Internet, handouts, Textbook, <u>www.aplia.com</u>, <u>www.edmodo.com</u>, <u>www.kahootit.com</u>, <u>www.onlineexpert.com</u>